

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with negative bias yesterday as it closed with 0.38% cut at 21771 level. Banking index performed in line with the benchmark index as it closed with 0.32% cut at 45825 level.
- India VIX closed with 6.26% gain at 15.61 level.
- Among Sectors NIFTYPSE index performed better than the benchmark index as it closed with 2.05% gain while NIFTYFMCG index underperformed as it closed with 0.76% cut.
- Broader market performed mixed as MIDCAP closed with 0.14% cut while SMALLCAP index closed with 0.26% gain.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are largely trading with negative bias today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 21600 - 21550 level and resistance at 21850 - 21900 level.
- Banking index is likely to trade in line with the benchmark index today with support at 45400 - 45200 level and resistance at 46200 - 46400 level.
- SBICARD has closed with bearish candlestick and it is likely to trade with negative bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21550	21600	21,772	21850	21900
BANK NIFTY	45200	45400	45,826	46200	46400

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	21,772	-0.38%
BANK NIFTY	45,826	-0.32%
FINNIFTY	20,316	-0.58%
SENSEX	71,731	-0.49%
VIX	15.62	6.25%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	19,615	1.21%
NIFTY FMCG	54,698	-0.76%
NIFTY IT	37,162	-0.43%
NIFTY METAL	8,110	0.39%
NIFTYPHARM	18,293	1.79%
NIFTY RELATY	863	0.77%
NIFTY PSE	9,189	2.05%
NIFTYPTBA	23,420	-0.14%
NIFTYPSUBA	6,582	-0.42%
NIFTYMIDCA	48,410	-0.14%
NIFTYSMLC	16,320	0.26%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	518.88
DII	-1188.68

Source: NSE

Market Breath (Nifty 50)

Advance	17
Decline	33
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	14,863,540
5 Days Average	13,767,065

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
LUPIN	1,573.2	4.7%	Positive	1465.6	1,519.4	1,551.9	1,605.7	1,638.2
SBICARD	703.2	-1.1%	Negative	691.1	697.1	706.0	712.1	721.0

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified Ssotherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

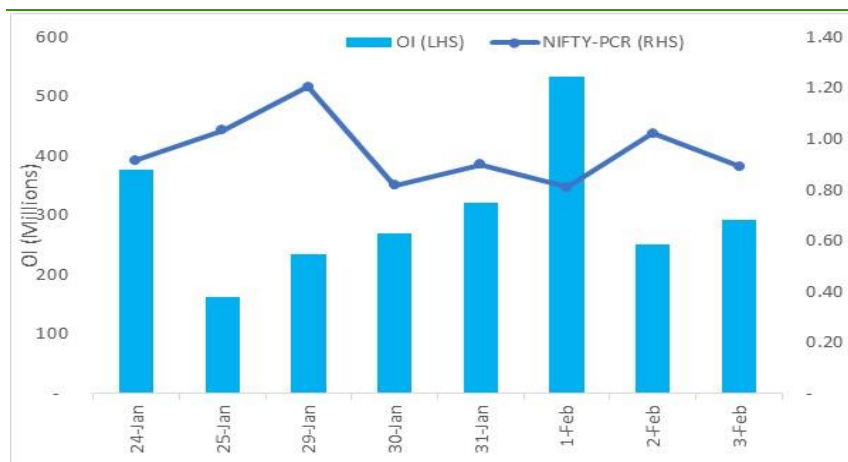
SBICARD



DERIVATIVE SUMMARY

- For Weekly (08 Feb), max OI addition was seen at 21900 call and 20500 put. Max OI is at 22000 call and 21000 put. For Monthly expiry (29 Feb), max OI addition was seen at 23000 call and 20500 put. Max OI is at 23000 call and 21000 put.
- Cumulative Nifty PCR stands at 0.89 (5 Feb 24) Vs 1.02 (2 Feb 24)
- Overall FII derivatives data is positive for Monday (5 Feb 24)
- In Index futures, there was net addition in long side resulting in long exposure going up at 36.21% (5 Feb 24) Vs 32.50% (2 Feb 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (29 Feb Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	21772	45826
Max OI Call	23000	49000
Max OI Put	21000	49000
Max change in OI Call	23000	50000
Max change in OI Put	20500	42000
PCR (Cumulative)	0.89	0.67

Source: NSE, MNCL Research

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